

# Rua Al Madinah Project



\$37.3 billion USD...

**OCTAWIZ Consulting**

RAM25



## Introduction

The Rua Al Madinah Project is a visionary urban development initiative in Madinah, Saudi Arabia. Aligned with the objectives of Vision 2030, this project aims to enhance the city's infrastructure while preserving its cultural and religious significance. With a strong focus on hospitality, commercial spaces, and green areas, the development seeks to accommodate the growing number of pilgrims and visitors while boosting economic growth and job creation.



# Project Details:

## Scope and Scale of the Development:

- Total Land Area: 1.5 million square meters
- Visitor Capacity: 149,000 per night
- Green and Open Spaces: 63% of total area dedicated to landscaping



## Key Components:

**Hotel Accommodations:** 47,000 hotel rooms by 2030, operated by leading global hospitality brands such as Accor, Hyatt, and Marriott.



**Commercial Spaces:** Integrated shopping centers, retail outlets, and entertainment zones.



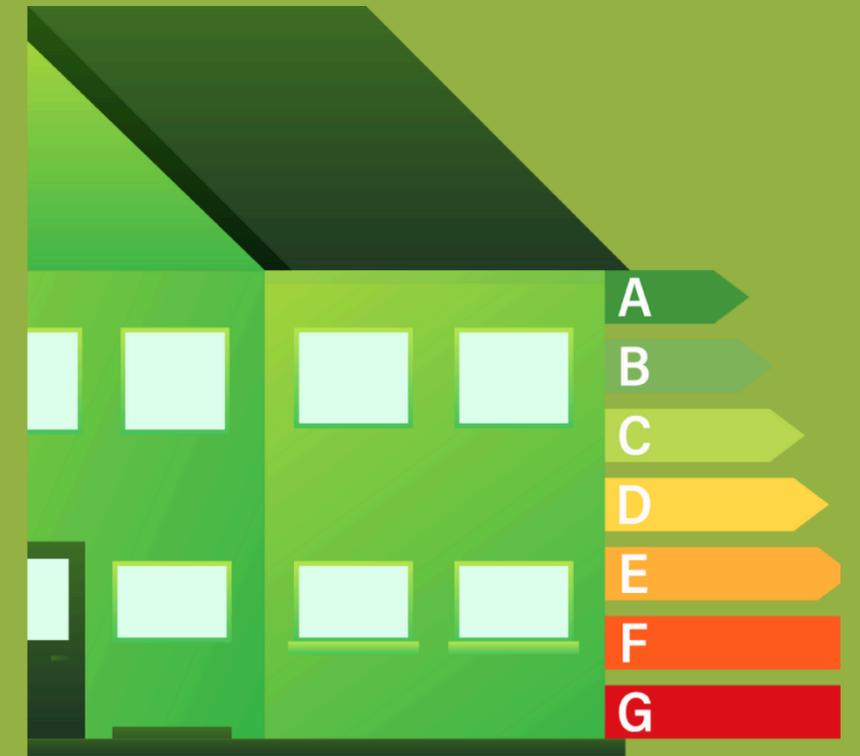
**Cultural Centers:** Dedicated spaces showcasing Madinah's religious and historical heritage.

**Public and Green Spaces:** Walkways, plazas, and sustainable landscaping designed for a serene and spiritual environment.



## Project Cost:

The estimated total investment for the Rua Al Madinah Project is approximately \$37.3 billion.



## Contracts and Partnerships:

**700 Million SAR Investment:** Rua Al Madinah Holding signed contracts for infrastructure development, security enhancements, and smart city solutions.

**300 Million SAR Consultancy Agreements:** Jacobs and KEO International Consultant signed contracts for design and supervision services.

Agreements signed with international hotel chains for the first 5,000 hotel rooms.

## Progress Updates and Future Timelines:

***Construction Initiation:*** The first phase began in 2023, with rapid infrastructure advancements.

***Project Opening:*** The first phase is expected to be completed by 2026, with full-scale completion targeted by 2030.



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